

# HB 2017 Transit Advisory Committee

August 28, 2020



# Webex Tutorial

## Chat

- Right side window
- Chats are recorded

## Participants

- Right side window
- Raise your hand 

Video On/Off

Mute/Unmute

Leave Meeting



# Meeting Agenda

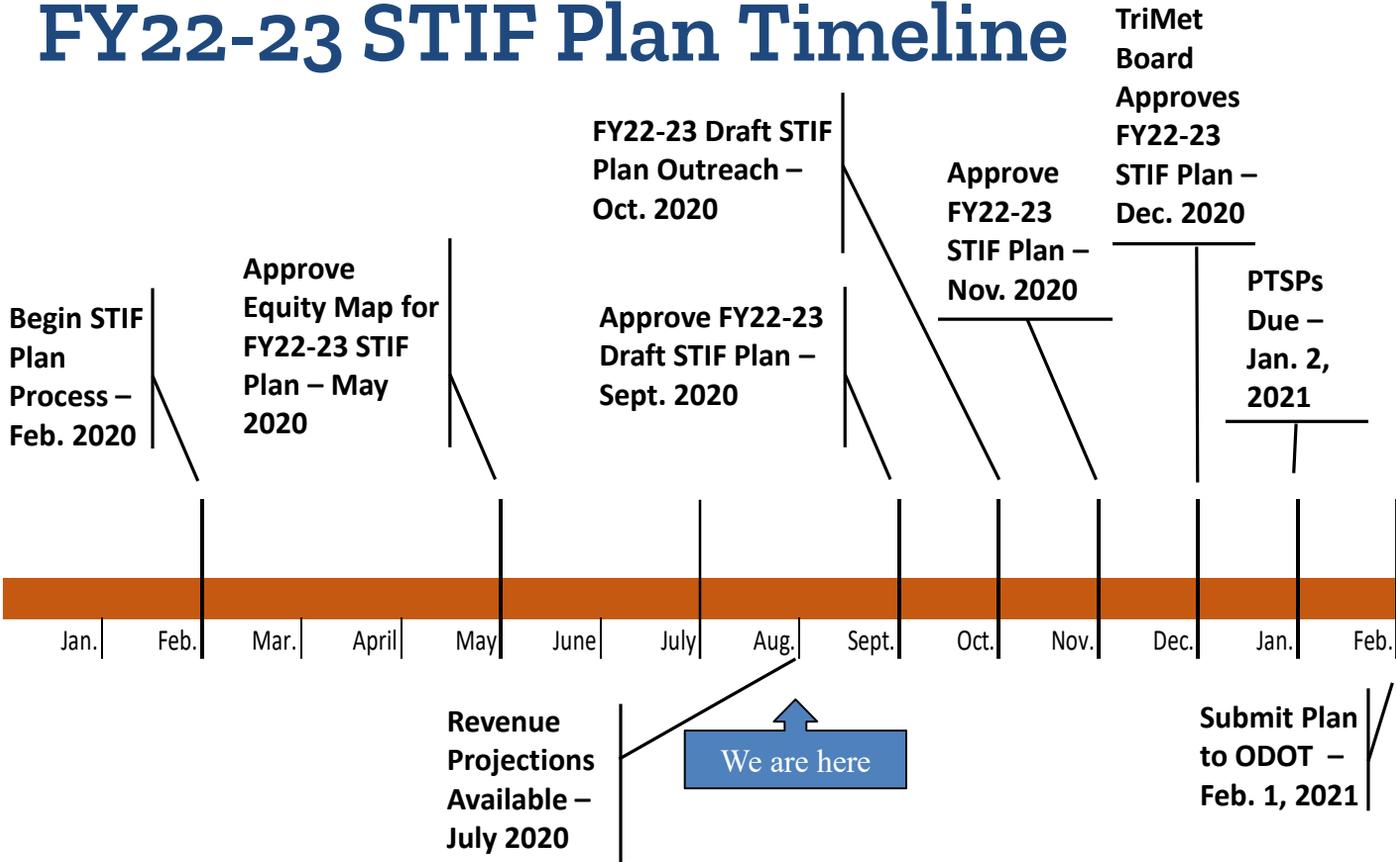
Public Comment	8:00 a.m.
STIF Formula Funds Timeline	8:15 a.m.
Updated Revenue Projections	8:20 a.m.
Budget Priorities	8:50 a.m.
FY21-23 Draft STIF Budget	9:20 a.m.
Meeting Adjourns	9:30 a.m.



# Public Comment



# FY22-23 STIF Plan Timeline



# Updated Revenue Projections

## High Projection – Based on ODOT July '20 Projected Revenue

- FY21 - \$46,460,025 (-0.45% over FY20)
- FY22 - \$46,993,493 (+0.7% over FY20)
- FY23 - \$50,588,086 (+8% over FY20)

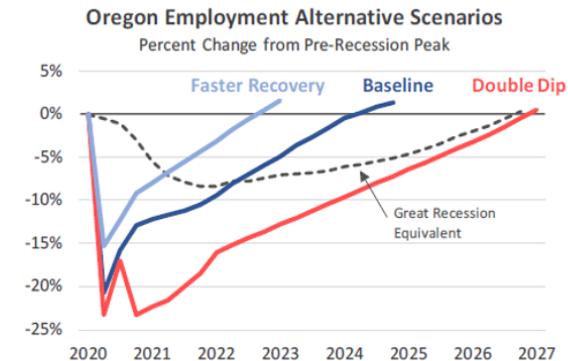
## Medium or “Baseline Projection”

- Based on Department of Administrative (DAS) “baseline projection” and
- TriMet Employer Payroll Tax Collection \$76.5 mil (20% decline)

## Low Projection

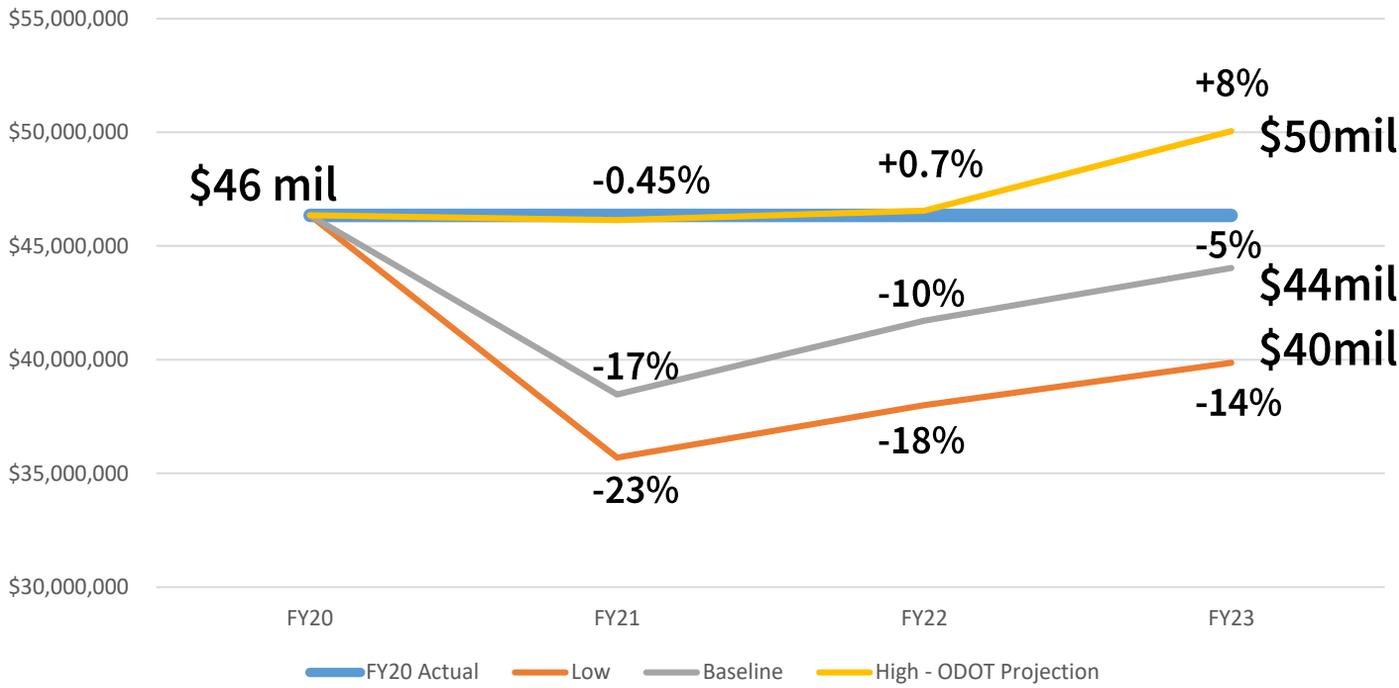
- Based on DAS Double Dip Projection

Alternative Scenarios

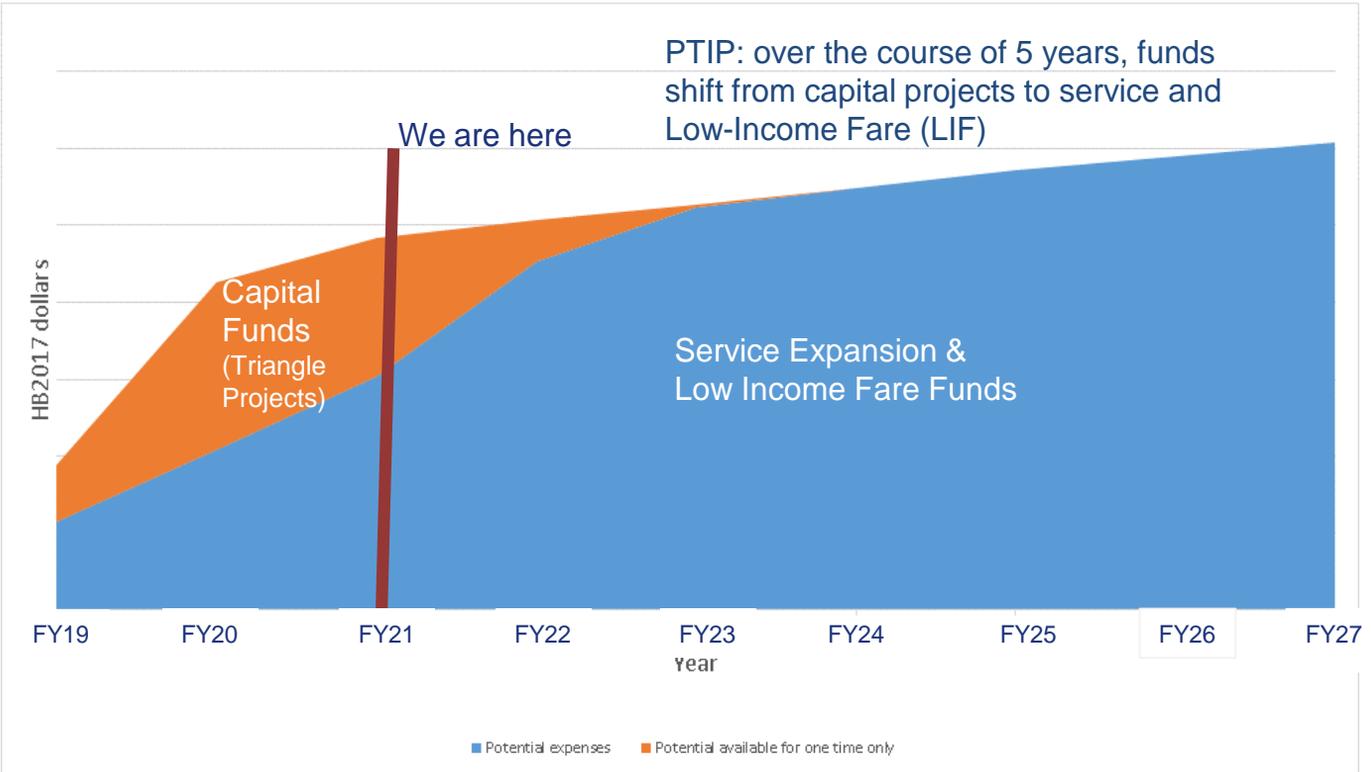


# Updated Revenue Projections

STIF Revenue Scenarios

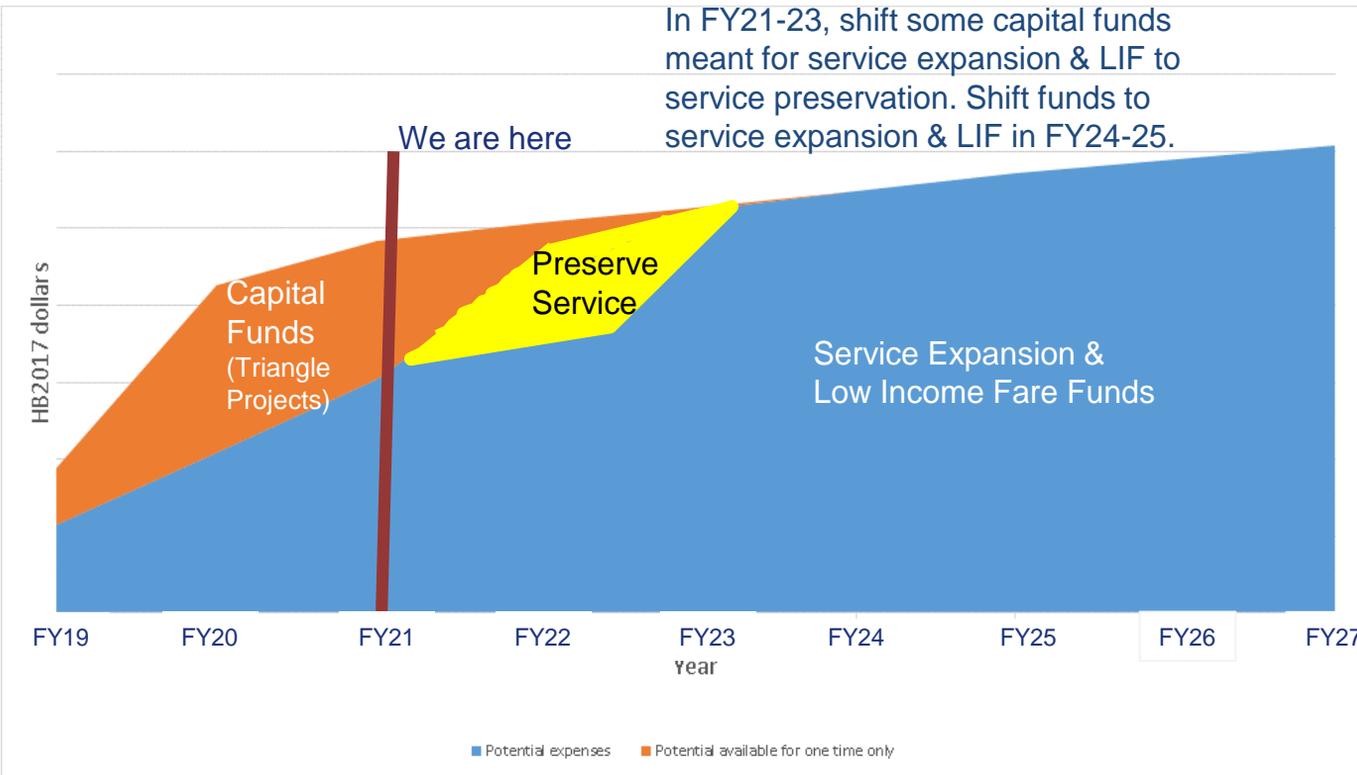


# 5-year STIF Capital Plan

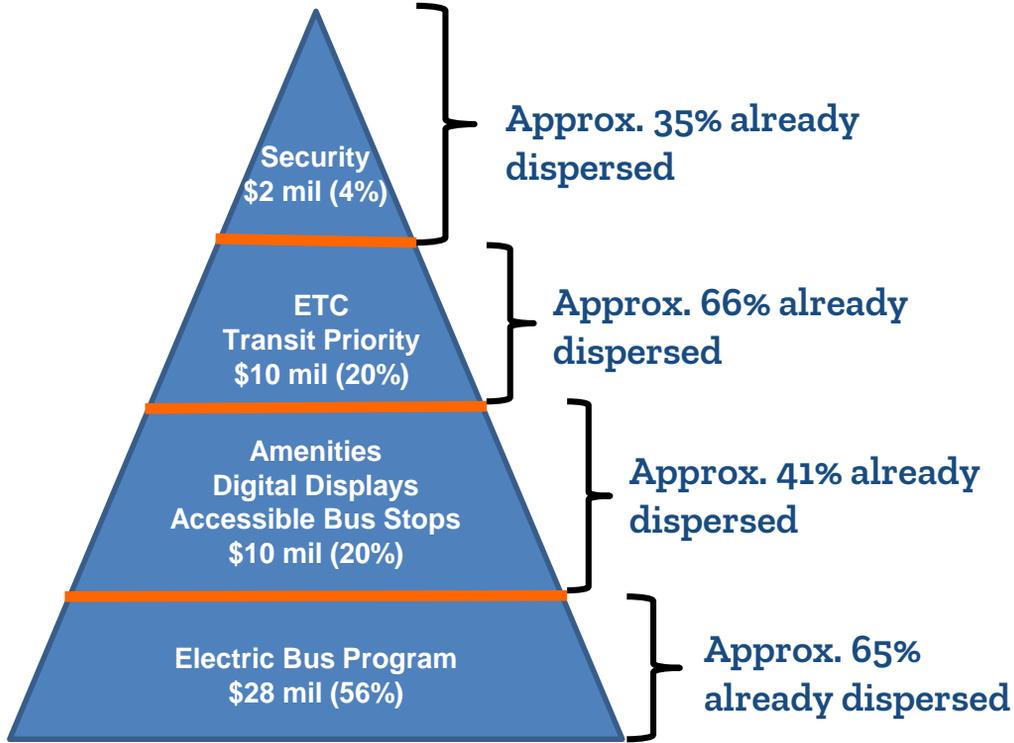


# Proposed STIF Capital Plan

In FY21-23, shift some capital funds meant for service expansion & LIF to service preservation. Shift funds to service expansion & LIF in FY24-25.



# STIF Capital Funds Dispersal Status



# STF Supplemental Funds

## Oregon Legislature

- Didn't approve supplemental funds for STF in 2019 session
- Asked ODOT to merge STIF & STF
- The merge will occur in FY24
- However, there currently is no funding for STF in FY22-23
- Staff recommends including the funds in FY22-23 STIF plan to fill the gap
  - Supplement the E&D program with the same amount needed for STF



# Budget Priorities – Staff Recommendations

Program	FY21-23
Low Income Fare	Increase yearly
Service	No increase in FY21; slowly increase in FY22-23 – shift funds to Service Maintenance
Electric Bus Program	Maintain FY21 level through FY23
Regional Coordination	Maintain FY21 level through FY23
High School Pass Program	Maintain FY21 level through FY23
Senior/Disabled Transit	Maintain FY21 level through FY23
Capital Program(Triangle)	Reduce funding; shift to Service Maintenance FY21-23
STF Supplemental	Based on % increase/decrease from FY20
Service Preservation	Receive shifted funds FY21-23



# Committee Vote

- 1) Vote to add STF Supplemental Project**
- 2) Vote on the funding approach (i.e., shift capital funds to a service preservation project instead of low-income fare or service expansion)**



# Draft Budget Scenarios – FY21

Program	FY21 High (\$46 mil)	FY21 Med. (\$37 mil)	FY21 Low (\$35 mil)
Low Income Fare	\$6 mil	\$6 mil	\$6 mil
Service	\$7.6 mil	\$7.6 mil	\$7.6 mil
Electric Bus Program	\$5 mil	\$5 mil	\$5 mil
Regional Coordination	\$3 mil	\$3 mil	\$3 mil
High School Pass Program	\$500k	\$500k	\$500k
Senior/Disabled Transit	\$1 mil	\$1 mil	\$1 mil
Capital Program(Triangle)	\$14.6 mil	\$14.6 mil	\$12 mil
Service Maintenance	\$8 mil	\$330k	\$0



# Draft Budget Scenarios – FY22

Program	FY22 High (\$46 mil)	FY22 Med. (\$41 mil)	FY22 Low (\$39 mil)
Low Income Fare	\$7 mil	\$7 mil	\$7 mil
Service	\$8.3 mil	\$8.3 mil	\$8.3 mil
Electric Bus Program	\$5 mil	\$5 mil	\$5 mil
Regional Coordination	\$3 mil	\$3 mil	\$3 mil
High School Pass Program	\$500k	\$500k	\$500k
Senior/Disabled Transit	\$1 mil	\$1 mil	\$1 mil
Capital Program(Triangle)	\$3.7 mil	\$3.7 mil	\$3.7 mil
STF Supplemental	\$5 mil	\$4.5 mil	\$4.1 mil
Service Maintenance	\$12.6 mil	\$8.3 mil	\$5 mil



# Draft Budget Scenarios – FY23

Program	FY23 High (\$50 mil)	FY23 Med. (\$44 mil)	FY23 Low (\$39 mil)
Low Income Fare	\$9 mil	\$9 mil	\$9 mil
Service	\$14 mil	\$14 mil	\$14 mil
Electric Bus Program	\$5 mil	\$5 mil	\$5 mil
Regional Coordination	\$3 mil	\$3 mil	\$3 mil
High School Pass Program	\$500k	\$500k	\$500k
Senior/Disabled Transit	\$1 mil	\$1 mil	\$1 mil
Capital Program(Triangle)	\$3.7 mil	\$3.7 mil	\$2.7 mil
STF Supplemental	\$5.4 mil	\$4.7 mil	\$4.3 mil
Service Maintenance	\$7.9 mil	\$2.5 mil	\$0



# Committee Vote

- 1) Vote for a draft budget scenario to take to the public for comment.



# Meeting Adjourned

